



Green Block Mining Corp.

**Decision on Application for Review and Variance of
Decision 26379-D05-2023 and
Decision 28792-D01-2024
Settlement Agreement with Green Block Mining
Corp., formerly Link Global Technologies Inc.**

March 15, 2024

Alberta Utilities Commission

Decision 28869-D01-2024

Green Block Mining Corp.

Decision on Preliminary Question

Application for Review of and Variance of Decision 26379-D05-2023 and

Decision 28792-D01-2024

Proceeding 28869

Application 28869-A001

March 15, 2024

Published by the:

Alberta Utilities Commission

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Green Block Mining Corp.

Decision on Preliminary Question

**Application for Review of Decision 26379-D05-2023 and
Decision 28792-D01-2024**

**Decision 28869-D01-2024
Proceeding 28869**

1. On February 20, 2024, Green Block Mining Corp. sought a second extension for payment of the outstanding amount of a \$346,500 administrative penalty that was ordered in Decision 26379-D05-2023.¹ The Commission granted Green Block's first extension request in Decision 28792-D01-2024² after Green Block made a partial payment of the administrative penalty in the amount of \$140,000.
2. The current Green Block request is effectively an application to review and vary the orders in both Decision 26379-D05-2023 and Decision 28792-D01-2024, the latter of which set the current deadline for payment as February 21, 2024.
3. Green Block explained that it is experiencing difficulty raising money to pay the remaining balance, one reason for that being because Green Block has still not completed the audit of its financial statements. Green Block is not able to say when the audit will be completed but suggests it will not be before May 2024. Once the audit is completed, Green Block indicates that the company will need more time to raise money to pay the balance of the administrative penalty.
4. Green Block therefore requested an extension to September 30, 2024. In the meantime, Green Block submitted that as a good faith gesture of its commitment to fully pay the administrative penalty, it would make an additional \$20,000 partial payment of the administrative penalty during the week of February 20, 2024. The Commission has confirmed that the \$20,000 payment was received by the Ministry of Affordability and Utilities. There were no conditions attached to Green Block's statement that it was going to make a further \$20,000 payment toward the outstanding administrative penalty.
5. The Commission has decided it will not grant the further extension to Green Block to pay the balance of the administrative penalty ordered in Decision 26379-D05-2023. Green Block's settlement agreement with Alberta Utilities Commission Enforcement staff required that Green Block pay the administrative penalty within 30 days of the date of the decision that approved the settlement (i.e., by January 22, 2024). Green Block ought to have arranged its affairs so that it could ensure payment of the administrative penalty as agreed upon with Enforcement staff in a timely way.
6. Moreover, the issue of the outstanding audit of Green Block's financial statements, which Green Block noted to explain its current six plus month extension request, has been ongoing for

¹ Decision 26379-D05-2023: Enforcement Staff of the Alberta Utilities Commission Settlement Agreement with Green Block Mining Corp., formerly Link Global Technologies Inc., Proceeding 26379, December 21, 2023.

² Decision 28792-D01-2024: Decision on Application for Review and Variance of Decision 26379-D05-2023 Settlement Agreement with Green Block Mining Corp., formerly Link Global Technologies Inc., Proceeding 28792, January 26, 2024.

more than 20 months, since the summer 2022. In Decision 26379-D04-2023³ (issued October 2, 2023), the Commission stated at paragraph 34:

[T]here has been an unacceptable delay from the respondent Green Block in this proceeding in producing its audited financial statements that both parties have agreed are necessary for the proper evaluation of the economic benefit issue. Green Block advised the Commission in the summer of 2022 (14 months ago) that the auditing of its financial statements was nearly complete, but since that time there have been numerous reasons provided by Green Block (most of which have blamed Green Block’s auditors, a Vancouver accounting firm called Dale Matheson Carr-Hilton Labonte LLP) about why the audit has not been completed.

7. The Commission further notes, with respect to the auditing of its financial statements, that Green Block agreed in its settlement agreement with Alberta Utilities Commission Enforcement staff, which was approved in Decision 26379-D05-2023, that it “shall file its Audited Financials by December 31, 2023”. Based on the history of delay in the completion of the audit of its financial statements, the Commission questions whether Green Block will in fact complete the audit by May 2024 as suggested.

8. In summary, notwithstanding Green Block’s latest payment of \$20,000.00 and the challenge of raising money, Green Block’s request for an extension to pay the outstanding balance of \$186,500.00 of the administrative ordered in Decision 26379-D05-2023 is denied.

Dated on March 15, 2024.

Alberta Utilities Commission

(original signed by)

Douglas A. Larder, KC
Vice-Chair

(original signed by)

Vera Slawinski
Commission Member

³ Decision 26379-D04-2023: Enforcement staff of the Alberta Utilities Commission Penalty for Contraventions 1-5., Proceeding 26379, October 2, 2023.